GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2349
ANSWERED ON:14.03.2008
ACQUITTAL UNDER FERA
Athawale Shri Ramdas

Will the Minister of FINANCE be pleased to state:

(a) the number of persons acquitted under the Foreign Exchange Regulation Act, 1973 during the last two years, state-wise;

(b) whether the Government has reviewed the action taken under this act, and

(c) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

a) Number of persons acquitted by the Trial court in cases in which prosecution complaint were filed under Section 56 & 57 of Foreign Exchange Regulation Act, 1973, during the last two years; State-wise is as under:

State	2006	2007
Maharashtra	1	8
Karnataka	3	1
Tamil Nadu	3	1
Kerala	3	4
Andhra Pradesh	-	5
Delhi	1	-
Punjab	-	2
Kolkata	1	-
Total	12	21

(b & c) Progress of Adjudication, Prosecution and realization of penalties is periodically reviewed for appropriate action.